RELEASE

FOR AND IN CONSIDERATION of the sum of Ten (\$10.00) Dollars, cash in hand paid, and other good and valuable considerations, the receipt of which is hereby acknowledged, the undersigned, DONALD B. TICER, JUDY LUNATI TICER and JOSEPH A. LUNATI, JR., as lawful holders of the indebtedness, does hereby release and discharge the lien of the following Deed of Trust:

Deed of Trust from P & W PROPERTIES, LLC, a Mississippi limited liability company, as Grantor, to Dudley B. Bridgforth, Jr., Trustee, for the use and benefit of DONALD B. TICER, JUDY LUNATI TICER and JOSEPH A. LUNATI, JR., dated June 14, 2002, and recorded in Book 1519, Page 0697, in the Office of the Chancery Clark of Decete County in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The Clerk of the Chancery Court of DeSoto County, Mississippi, is hereby authorized and directed to refer to this Release by proper notation on the margin of the aforesaid Deed of Trust.

IN WITNESS WHEREOF, the said DONALD B. TICER, JUDY LUNATI TICER and JOSEPH A. LUNATI, JR., covenants with the said grantor that they are the legal owner and holder of the note described in and secured by said deed of trust, and that they have the lawful right to release and discharge the lien thereof this the _____ day of February, 2004.

STATE MS.-DESOTO CO.

3 37 PM '04 Donald B.

STATE OF TENNESSEE COUNTY OF SHELBY

Before me, a Notary Public in and for said State and County, personally appeared Donald B. Ticer, Judy Lunati Ticer and Joseph A. Lunati, Jr., with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who, upon oath, acknowledged that they executed the foregoing instrument as and for their free act and deed.

day of February, Witness my hand, at office, this 2004.

Notary

My Commission Expires:

Prepared by and Return to: Johnson, Grusin & Surprise, P.C. 780 Ridge Lake Blvd., Suite 202 Memphis, Tennessee 38120 (901) 682-3450

cbrigance/releases/p & w properties, llc - ticer ticer & lunati mississippi release



EXHIBIT "A"

LOT 3

Commencing at the southwest corner of Section 15, Township 1 South, Range 8 West; thence along the south line of said Section 15, N 89'40'17" E, 1,709.57 feet to a point; thence N 00'19'43" W, 53.00 feet to a set iron pin in the north right-of-way line of Stateline Road (53' centerline R.O.W.) and the "Point of Beginning" for the property as described herein; thence N 00'19'43" W, 1,100.69 feet to a set iron pin on the accepted Tennessee-Mississippi state line; thence along said Tennessee-Mississippi state line N 89'51'16" E, 1,739.91 feet to a point in the west line of the Illinois Central Railroad right-of-way (100' right-of-way); thence along said west right-of-way line S 15'57'49" E, 1,137.21 feet to a point in the north right-of-way line of Stateline Road; thence along said north line S 89'40'17" W, 2,046.39 feet to the "Point of Beginning" and containing 47.706 acres.

INDEXING INSTRUCTIONS: South part of the Southeast Quarter of the Southeast Quarter, Section 15, Township 1 South, Range 8 West

The above legal description taken from Survey dated December 11, 2001 of T.H.Y., Inc. Engineers Surveyors, Tennessee Registration No. 8888, 3639 New Getwell Road, Suite 1, Memphis, TN 38116.